

BEAT THE *Heat*



**FROM YOUR WHEAT STATE CREDIT UNION
MANAGEMENT TEAM**

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MARK YOUR CALENDARS

JULY 4TH

Closed | Independence Day

SEPTEMBER 1STH & 3RD

Closed | Labor Day

OCTOBER 8TH

Closed | Columbus Day



► THE REALITIES OF PAYING OFF STUDENT LOANS

College graduates are finishing school with high hopes, bright futures – and decades worth of student loan debt.

According to CollegeCalc, the average annual cost of tuition in Kansas was \$10,935 a year for the 2016-2017 academic year. That's \$2,651 lower than the U.S. average and ranks Kansas as the 19th most affordable state or district to attend college.

Overall, Americans owe more than \$1.48 trillion in student loan debt, according to Student Loan Hero. Even if a borrower has already taken out a federal or private loan that isn't a good fit, they should first investigate deferment and loan consolidation options.

Tips for paying off student loans:

- Start paying loans back as soon as possible. Federal lenders will wait six months after graduation to begin sending student loan bills. Don't be tempted to wait that full six months to start paying. Unsubsidized loans continue collecting interest during that period. The sooner grads can begin repaying student loans, the more money they'll save.
- Pay as often and as much as possible. Try to pay more often than once a month and more money than your monthly payment. Put any extra money toward your student loans. If you need more structure, consider splitting your monthly payment in half and paying that amount every two weeks.

- Identify cash windfalls you can put toward your debt. Plan to put all the extra money you have toward your student loan debt. Your tax deduction check is an easy place to start finding that extra cash, as well as bonuses, inheritance funds and even birthday checks from grandma.
- Keep on top of your personal budget. Windfall cash is helpful, but most people will need to use money in their budgets to pay back student loans. Keep a detailed budget to track earnings and spending habits. Budget out your monthly payments to make sure you're not spending that money elsewhere. Then, try finding money you can trim from other areas of your budget and add that money toward your budgeted student loan payment.
- Set achievable milestones and reward yourself as you reach them. Set up a payment plan with achievable goals and reward yourself when you reach each goal. Begin by paying off the highest-interest loan, first. When that's paid off, celebrate with a small "splurge." Keep yourself from feeling burnt out or deprived – and then be ready to tackle the next loan.



▶ SUMMER COOKOUTS

It is that time of year again for our **Member Appreciation Cookouts**. We will be grilling up hot dogs, chips and cold drinks. Check our Facebook page for dates and times for the monthly event through September.

We held our first cookout on June 1st. We had a great turn out serving up over 50 hot dogs to our members. Thank you to our partners, Enterprise Car Sales, Route 66, and Allied Solutions, that help out with the event.



▶ CHECK OUT OUR NEW WEBSITE

We have been hard at work updating and improving our new website. Go to www.wheatstatecu.com to check out all of the changes. Let us know what you think of the improvements.

▶ TOUCHBANKING MOBILE APP

You can now manage your money anytime, anywhere from your mobile device. With TouchBanking Mobile App you can conveniently and securely:

- Check your balances
- View recent transactions
- Transfer money between your accounts
- Pay Bills
- Deposit checks

Follow these instructions to get started:

- Sign up for online banking at wheatstatecu.com
- Download TouchBanking from your phone's app store
- Type in the App Code "wheatstatecu", select next.
- Enter your User ID and security code as you would from online banking, select Log In.



WSCU

DIVIDEND INFORMATION

Quarter ending June 2018

REGULAR SHARES

	RATE	APY
\$50.00 to \$2,499.99	0.0259%	0.025%
\$2,500 or more	0.075%	0.075%

Minimum of \$25 to open account.
Minimum of \$50 to receive dividends.
Dividends are paid quarterly.

OTHER SHARES

	RATE	APY
Christmas Club	0.15%	0.15%
Special Savings	0.15%	0.15%
IRA's - Traditional, Roth, Educational	0.499%	0.50%

*Ask about our share certificate (CD) IRA rate.
Minimum balances apply.
Dividends are paid quarterly.

MEMBER'S CHOICE CHECKING

	RATE	APY
\$0-\$1,500.00	0.00%	0.00%
\$1,500.01-\$10,000.00	.075%	.075%
\$10,000.01 +	.0150%	.0150%

Dividends are paid monthly.

SHARE CERTIFICATE (CD) RATES

As of June 30, 2018

	RATE	APY
6 Months	0.499%	0.50%
12 Months	0.748%	0.75%
18 Months	0.847%	0.85%
24 Months	0.996%	1.00%
36 Months	1.244%	1.25%

(Minimum \$500 to open on all terms above)

NOTE: THE ABOVE RATES AND TERMS ARE
SUBJECT TO CHANGE WITHOUT NOTICE.

APY: Annual Percentage Yield.
Penalty for early withdrawal for all certificates.
Dividends are paid quarterly.

PEOPLE IN THE KNOW

Volunteers

Leland Bittle - *Chairman of the Board*

Jim Hayes - *Chairman of the Supervisory Committee*

Management Team

Doug Cheatum - *President/CEO*

Pat Beaulieu - *Chief Financial Officer*

Staff

Amanda Meller - *Member Service Manager/Loan Officer*

Jessica Zumalt - *Loan Officer*

Christy Weilert - *Special Accounts*

Gloria Mefford - *Member Service Rep*

Ashton Tibbetts - *Member Service Rep*

Rachel Green - *Part Time Teller*

Volunteers and staff are proud to serve you, our members, for the past 50 years and into the future.

OUR HOURS

Drive Thru

Monday - Thursday: 9 a.m. - 6 p.m.

Friday: 7:30 a.m. - 6 p.m.

Saturday: 9 a.m. - 12 p.m.

Lobby

Monday - Friday 9:00 a.m. - 5:00 p.m.

Saturday 9:00 a.m. - 12:00 p.m.



WE'RE LOCATED AT

1400 S. Oliver, Wichita, KS 67218

316.687.4101

800.888.4101 (Outside Wichita Only)